

MINNESOTA REAL ESTATE EXCHANGORS

PRELIMINARY EXCHANGE PROPOSAL

This is not a formal offer, counter offer, nor acceptance, but merely a suggested way to structure a transaction.

DATE PROPOSED: _____

FROM: _____

TO: _____

Email: _____

Email: _____

Phone(s): _____

Phone(s): _____

My Client: _____

Your Client: _____

Type of Property: _____

Type of property: _____

Location: _____

Location: _____

Loans: _____

Loans: _____

EQUITY ANALYSIS		
<u>My Client</u>		<u>Your Client</u>
_____	Value	_____
_____	Less: Debt	_____
_____	Equity	_____
_____	To Balance	_____
_____	Total Equity	_____

FORM OF EQUITY BALANCE	
Cash	_____
Paper	_____
Equity	_____
Other	_____

Terms and Conditions: _____

NOTES

1. This proposal is submitted for the sole purpose initiating discussions and any subsequent contract shall be subject to and conditioned upon final approval of the respective clients.
2. This proposal is subject to each client's inspection and approval of each property and all pertinent financial information.
3. Both Brokers agree to direct their immediate attention to this proposal and to submit any additional data requested by either party.
4. Each Broker shall represent only their own client and shall be paid only by their own client.
5. This proposal is subject to prior disposition of the above properties. It shall expire 15 days after date proposed.

Submitted By: _____

Response _____

Received By: _____ Date: _____